

**CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
CLEARWATER, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2014**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
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JUNE 30, 2014

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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Education
Clearwater Unified School District No. 264
Clearwater, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Clearwater Unified School District No. 264, Clearwater, Kansas**, as of and for the year ended **June 30, 2014** and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement; whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Education
Clearwater Unified School District No. 264

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Clearwater Unified School District No. 264, Clearwater, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Clearwater Unified School District No. 264, Clearwater, Kansas**, as of **June 30, 2014**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Clearwater Unified School District No. 264, Clearwater, Kansas**, as of **June 30, 2014**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Clearwater Unified School District No. 264**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2013 basic financial statement upon which we rendered an unmodified opinion dated October 8, 2013. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
October 7, 2014

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 0	\$ 0	\$ 7,362,574	\$ 7,362,574	\$ 0	\$ 19,826	\$ 19,826
Special Purpose Funds							
Supplemental General	157,898	0	2,480,867	2,458,110	180,655	8,224	188,879
At Risk (4 Year Old)	10,000	0	5,762	15,762	0	0	0
At Risk (K-12)	240,000	0	308,428	465,639	82,789	0	82,789
Capital Outlay	884,463	0	604,339	891,434	597,368	1,307	598,675
Driver Training	35,301	0	7,125	6,095	36,331	0	36,331
Food Service	146,961	0	487,382	514,990	119,353	0	119,353
Professional Development	136,145	0	11	37,863	98,293	0	98,293
Special Education	550,000	0	1,708,232	1,708,231	550,001	0	550,001
Vocational Education	240,000	0	86,111	243,211	82,900	0	82,900
KPERS Contribution	0	0	609,933	609,933	0	0	0
Recreation Commission	23,127	0	196,085	203,475	15,737	0	15,737
Federal Funds	0	0	113,086	113,086	0	0	0
Gifts and Grants	1,845	0	12,274	11,861	2,258	0	2,258
Contingency Reserve	779,924	0	0	0	779,924	0	779,924
Student Revolving	1,363	0	387	1	1,749	0	1,749
Textbook Revolving	267,046	0	46,946	95,451	218,541	0	218,541
Perkins Consortium Vo-Ed Grant	0	0	6,730	6,730	0	0	0
Kansas Beef Council Grant	0	0	250	250	0	0	0
Health Council Grant	1,113	0	0	40	1,073	0	1,073
District Activity Funds	60,367	0	296,542	297,960	58,949	0	58,949
Debt Service Fund							
Bond and Interest	999,838	0	1,212,583	1,143,030	1,069,391	0	1,069,391
	<u>\$ 4,535,391</u>	<u>\$ 0</u>	<u>\$ 15,545,647</u>	<u>\$ 16,185,726</u>	<u>\$ 3,895,312</u>	<u>\$ 29,357</u>	<u>\$ 3,924,669</u>

Composition of Cash:		Checking Accounts	\$ 2,818,576
		Savings Accounts	1,127,549
		Agency Funds	3,946,125
			(21,456)
			<u>\$ 3,924,669</u>

The notes to the financial statement are an integral part of this statement.

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Clearwater Unified School District No. 264 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Clearwater, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was not amended during the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
Textbook Revolving Fund
Kansas Beef Council Grant Fund
District Activity Funds

Gifts and Grants Fund
Student Revolving Fund
Perkins Consortium Vo-Ed Grant Fund
Health Council Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

Note 2 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 3 - On-Behalf Payments for Fringe Benefits and Salaries:

The District recognizes as revenues and expenses contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERs) on behalf of the District's employees. For the year ended June 30, 2014, the State made contributions of \$609,933. These contributions are recorded in the KPERs Contribution Fund as receipts and expenditures.

Note 4 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 5 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:				
	At Risk (4 Year Old)	At Risk (K-12)	Special Education	Vocational Education	Total
Transfer from:					
General Fund	\$ 0	\$ 144,786	\$ 1,442,881	\$ 2,984	\$ 1,590,651
Supplemental					
General Fund	5,762	161,602	265,000	82,900	515,264
	<u>\$ 5,762</u>	<u>\$ 306,388</u>	<u>\$ 1,707,881</u>	<u>\$ 85,884</u>	<u>\$ 2,105,915</u>

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

Note 7 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2014.

At June 30, 2014, the District's carrying amount of deposits was \$3,946,125 and the bank balance was \$4,384,990. The bank balance is held by two banks. Of the bank balance, \$325,907 was covered by depository insurance, and the remaining \$4,059,083 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 8 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

Note 9 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer, defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas Ave, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at a minimum of 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas contributed 11.12% of covered payroll for the year ended June 30, 2014. These contribution requirements are established by KPERS and are periodically revised. Kansas contributions to KPERS for all Kansas public school employees for the years ending June 30, 2014, 2013 and 2012 were \$361,575,393, \$323,067,803, and \$298,635,383, respectively, equal to the required contributions for each year.

Note 10 - Termination Benefits:

The District supports an early retirement plan for teachers under the negotiated agreement. Teachers are eligible under the plan if they were employed by the District for terms prior to 2007-2008, 60 years of age and have been employed by the District for ten years of continuous service and an additional five years under KPERS employment. Teachers electing early retirement will receive continued salary until age 65, deceased, or if they choose to draw social security before age 65, at an amount of 75% of the difference between the teacher's salary and the base salary in effect. However, in no event will regular or reduced benefit exceed the amount to which a participant would be entitled on account of normal retirement under the Social Security Act.

Teachers employed by the District for periods prior to 2007-2008 are also eligible under the plan for a reduced retirement benefit at age 55 or an age that fulfills the KPERS retirement options, have a minimum of ten years continuous service with USD #264, and have an additional five years under KPERS employment. Teachers electing the reduced early retirement will receive continued salary until age 65, deceased, or if they choose to draw social security before age 65, at an amount of 50% of the difference between the teacher's salary and the base salary in effect. However, in no event will regular or reduced benefit exceed the amount to which a participant would be entitled on account of normal retirement under the Social Security Act.

It is the policy of the District to record early retirement benefits as expenditures when paid. The District paid \$111,694 in postemployment benefits for former employees during the year ended June 30, 2014.

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

Note 11 - Subsequent Events:

The District signed a contract in the amount of \$458,376 for the purchase and installation of new bleachers on April 7, 2014. On July 9, 2014 the District entered into a lease purchase agreement with Emprise Bank for the payment of this contract. The principal amount of the lease purchase agreement is \$475,000 with an interest rate of 2.62%. Annual payments of \$75,026 begin in June, 2015 and continue through June, 2021.

The District has evaluated subsequent events through October 7, 2014, the date which the financial statement was available to be issued.

Note 12 - Advance Refunding of Bond Obligation:

On April 1, 2011, the District issued \$9,645,000 in General Obligation Bonds with interest rates ranging from 2.00% to 3.30%. Of the issue, \$9,045,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2003 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt above.

On June 1, 2012, the District issued \$3,325,000 in General Obligation Bonds with an interest rate of 2.00%. Of the issue, \$3,427,368 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2003 bonds. As a result, this portion of these bonds are considered defeased and not included in long-term debt above.

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2014 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2011 Series	2.000 - 3.300	4/1/11	9,645,000	9/1/23
2012 Series	2.000	5/1/12	3,325,000	9/1/16
Capital Leases				
Energy Mgmt System	4.96	7/19/05	750,000	12/5/20
Network Infrastructure	3.68	6/1/12	482,565	9/1/14

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2014

Changes in long-term liabilities for the District for the year ended June 30, 2014 were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2011 Series	\$ 9,510,000	\$ 0	\$ 65,000	9,445,000	\$ 283,880
2012 Series	3,325,000	0	735,000	2,590,000	59,150
	<u>12,835,000</u>	<u>0</u>	<u>800,000</u>	<u>12,035,000</u>	<u>343,030</u>
Capital Leases					
Energy Mgmt System	441,179	0	51,504	389,675	20,676
Network Infrastructure	319,574	0	157,704	161,870	8,441
	<u>760,753</u>	<u>0</u>	<u>209,208</u>	<u>551,545</u>	<u>29,117</u>
	<u>\$ 13,595,753</u>	<u>\$ 0</u>	<u>\$ 1,009,208</u>	<u>\$ 12,586,545</u>	<u>\$ 372,147</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Principal			Interest			Total Principal and Interest
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	
2015	\$ 885,000	\$ 215,940	\$ 1,100,940	\$ 326,180	\$ 22,385	\$ 348,565	\$ 1,449,505
2016	935,000	56,814	991,814	307,886	15,366	323,252	1,315,066
2017	990,000	59,697	1,049,697	288,368	12,483	300,851	1,350,548
2018	1,085,000	62,726	1,147,726	264,730	9,454	274,184	1,421,910
2019	1,150,000	65,909	1,215,909	233,918	6,271	240,189	1,456,098
2020 - 2024	6,990,000	90,459	7,080,459	579,926	3,130	583,056	7,663,515
	<u>\$ 12,035,000</u>	<u>\$ 551,545</u>	<u>\$ 12,586,545</u>	<u>\$ 2,001,008</u>	<u>\$ 69,089</u>	<u>\$ 2,070,097</u>	<u>\$ 14,656,642</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Certified Budget	Adjustment to		Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
		Comply with Legal Max					
General Fund	\$ 7,508,279	\$ (262,519)	\$	116,814	\$ 7,362,574	\$ 7,362,574	\$ 0
Special Purpose Funds							
Supplemental General	2,546,371	(88,261)		0	2,458,110	2,458,110	0
At Risk (4 Year Old)	22,500	0		0	22,500	15,762	(6,738)
At Risk (K-12)	590,000	0		0	590,000	465,639	(124,361)
Capital Outlay	1,355,141	0		0	1,355,141	891,434	(463,707)
Driver Training	38,751	0		0	38,751	6,095	(32,656)
Food Service	614,000	0		0	614,000	514,990	(99,010)
Professional Development	136,144	0		0	136,144	37,863	(98,281)
Special Education	1,864,413	0		0	1,864,413	1,708,231	(156,182)
Vocational Education	515,000	0		0	515,000	243,211	(271,789)
KPERS Contribution	693,344	0		0	693,344	609,933	(83,411)
Recreation Commission	203,475	0		0	203,475	203,475	0
Federal Funds	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	113,086	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	11,861	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Student Revolving	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	1	XXXXXXXXXX
Textbook Revolving	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	95,451	XXXXXXXXXX
Perkins Consortium Vo-Ed Grant	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	6,730	XXXXXXXXXX
Kansas Beef Council Grant	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	250	XXXXXXXXXX
Health Council Grant	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	40	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	297,960	XXXXXXXXXX
Debt Service Fund	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX		
Bond and Interest	1,143,033	0		0	1,143,033	1,143,030	(3)
	\$ 17,230,451	\$ (350,780)	\$	116,814	\$ 16,996,485	\$ 16,185,726	\$ (1,336,138)

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,156,900	\$ 1,178,286	\$ 1,003,936	\$ 174,350
State Sources	6,362,644	6,184,288	6,504,343	(320,055)
	<u>7,519,544</u>	<u>7,362,574</u>	<u>\$ 7,508,279</u>	<u>\$ (145,705)</u>
Expenditures				
Instruction	2,359,312	2,331,741	\$ 2,445,816	\$ (114,075)
Student Support Services	285,623	287,362	310,400	(23,038)
Instructional Support Staff	315,033	315,507	366,250	(50,743)
General Administration	361,801	313,406	371,000	(57,594)
School Administration	743,106	732,475	774,000	(41,525)
Operations & Maintenance	1,143,316	1,247,086	1,196,500	50,586
Student Transportation Services	330,222	322,013	352,150	(30,137)
Other Supplemental Services	156,439	215,831	152,750	63,081
Site Improvement Services	2,983	6,502	0	6,502
Transfers	1,821,709	1,590,651	1,539,413	51,238
Adjustment to Comply With Legal Max	0	0	(262,519)	262,519
Adjustment for Qualifying Budget Credits	0	0	116,814	(116,814)
	<u>7,519,544</u>	<u>7,362,574</u>	<u>\$ 7,362,574</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

**CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS**

FOR THE YEAR ENDED JUNE 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,187,567	\$ 1,268,432	\$ 1,171,769	\$ 96,663
County Sources	165,497	160,798	145,166	15,632
State Sources	1,121,322	1,051,637	1,071,538	(19,901)
	<u>2,474,386</u>	<u>2,480,867</u>	<u>\$ 2,388,473</u>	<u>\$ 92,394</u>
Expenditures				
Instruction	1,896,253	1,929,256	\$ 2,038,871	\$ (109,615)
General Administration	7,332	7,299	10,000	(2,701)
Operations & Maintenance	7,974	6,291	85,000	(78,709)
Transfers	600,644	515,264	412,500	102,764
Adjustment to Comply With Legal Max	<u>0</u>	<u>0</u>	<u>(88,261)</u>	<u>88,261</u>
	<u>2,512,203</u>	<u>2,458,110</u>	<u>\$ 2,458,110</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(37,817)	22,757		
Unencumbered Cash, Beginning	195,715	157,898		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 157,898</u>	<u>\$ 180,655</u>		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>At Risk Fund (4 Year Old)</u>	<u>Current Year</u>			<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	\$ 16,209	\$ 5,762	\$ 12,500	\$ (6,738)
	<u>16,209</u>	<u>5,762</u>	<u>\$ 12,500</u>	<u>\$ (6,738)</u>
Expenditures				
Instruction	15,910	15,762	\$ 22,500	\$ (6,738)
	<u>15,910</u>	<u>15,762</u>	<u>\$ 22,500</u>	<u>\$ (6,738)</u>
Receipts Over (Under) Expenditures	299	(10,000)		
Unencumbered Cash, Beginning	9,701	10,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 10,000</u>	<u>\$ 0</u>		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>At Risk Fund (K-12)</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 2,475	\$ 2,040	\$ 0	\$ 2,040
Transfers	435,307	306,388	350,000	(43,612)
	<u>437,782</u>	<u>308,428</u>	<u>\$ 350,000</u>	<u>\$ (41,572)</u>
Expenditures				
Instruction	382,804	431,274	\$ 546,700	\$ (115,426)
Student Support Services	33,978	34,365	42,750	(8,385)
Other Supplemental Services	0	0	550	(550)
	<u>416,782</u>	<u>465,639</u>	<u>\$ 590,000</u>	<u>\$ (124,361)</u>
Receipts Over (Under) Expenditures	21,000	(157,211)		
Unencumbered Cash, Beginning	219,000	240,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 240,000</u>	<u>\$ 82,789</u>		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 369,244	\$ 536,518	\$ 435,304	\$ 101,214
County Sources	43,617	38,805	35,375	3,430
Federal Sources	23,556	29,016	0	29,016
	<u>436,417</u>	<u>604,339</u>	<u>\$ 470,679</u>	<u>\$ 133,660</u>
Expenditures				
Instruction	413,715	264,629	\$ 425,000	\$ (160,371)
Instructional Support Staff	0	0	25,000	(25,000)
School Administration	0	5,085	0	5,085
Central Services	10,120	3,350	25,000	(21,650)
Operations & Maintenance	5,600	5,000	125,000	(120,000)
Student Transportation Services	21,702	49,753	0	49,753
Land Improvement	398,416	432,897	543,022	(110,125)
Architectural & Engineering Services	1,269	0	2,500	(2,500)
New Building Acquisition & Construction	72,180	72,180	75,000	(2,820)
Site Improvement	79,191	22,668	100,000	(77,332)
Building Improvement	24,869	35,872	34,619	1,253
	<u>1,027,062</u>	<u>891,434</u>	<u>\$ 1,355,141</u>	<u>\$ (463,707)</u>
Receipts Over (Under) Expenditures	(590,645)	(287,095)		
Unencumbered Cash, Beginning	1,475,108	884,463		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 884,463</u>	<u>\$ 597,368</u>		

**CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS**

FOR THE YEAR ENDED JUNE 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 4,002	\$ 4,830	\$ 0	\$ 4,830
State Sources	2,883	2,295	3,105	(810)
	<u>6,885</u>	<u>7,125</u>	<u>\$ 3,105</u>	<u>\$ 4,020</u>
Expenditures				
Instruction	4,967	5,045	\$ 31,000	\$ (25,955)
Instruction Support Staff	110	20	251	(231)
Vehicle Operations, Maintenance Services	<u>1,190</u>	<u>1,030</u>	<u>7,500</u>	<u>(6,470)</u>
	<u>6,267</u>	<u>6,095</u>	<u>\$ 38,751</u>	<u>\$ (32,656)</u>
Receipts Over (Under) Expenditures	618	1,030		
Unencumbered Cash, Beginning	34,683	35,301		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 35,301</u>	<u>\$ 36,331</u>		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Food Service Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 286,383	\$ 278,007	\$ 271,155	\$ 6,852
State Sources	4,826	4,769	4,173	596
Federal Sources	195,639	204,606	191,712	12,894
Transfers	10,300	0	0	0
	<u>497,148</u>	<u>487,382</u>	<u>\$ 467,040</u>	<u>\$ 20,342</u>
Expenditures				
Operations & Maintenance	7,572	5,299	\$ 10,000	\$ (4,701)
Food Service Operations	<u>509,948</u>	<u>509,691</u>	<u>604,000</u>	<u>(94,309)</u>
	<u>517,520</u>	<u>514,990</u>	<u>\$ 614,000</u>	<u>\$ (99,010)</u>
Receipts Over (Under) Expenditures	(20,372)	(27,608)		
Unencumbered Cash, Beginning	167,333	146,961		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 146,961</u>	<u>\$ 119,353</u>		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Professional Development Fund</u>	Prior Year	<u>Current Year</u>		Variance - Over (Under)
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 0	\$ 11	\$ 0	\$ 11
Transfers	19,877	0	0	0
	<u>19,877</u>	<u>11</u>	<u>\$ 0</u>	<u>\$ 11</u>
Expenditures				
Instructional Support Staff	44,183	37,863	\$ 136,144	\$ (98,281)
	<u>44,183</u>	<u>37,863</u>	<u>\$ 136,144</u>	<u>\$ (98,281)</u>
Receipts Over (Under) Expenditures	(24,306)	(37,852)		
Unencumbered Cash, Beginning	160,451	136,145		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 136,145</u>	<u>\$ 98,293</u>		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Special Education Fund</u>	Prior Year	<u>Current Year</u>		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Local Sources	\$ 1,764	\$ 351	\$ 0	\$ 351
Transfers	<u>1,696,922</u>	<u>1,707,881</u>	<u>1,314,413</u>	<u>393,468</u>
	<u>1,698,686</u>	<u>1,708,232</u>	<u>\$ 1,314,413</u>	<u>\$ 393,819</u>
Expenditures				
Instruction	1,554,205	1,581,254	\$ 1,711,413	\$ (130,159)
Student Transportation Services	<u>133,481</u>	<u>126,977</u>	<u>153,000</u>	<u>(26,023)</u>
	<u>1,687,686</u>	<u>1,708,231</u>	<u>\$ 1,864,413</u>	<u>\$ (156,182)</u>
Receipts Over (Under) Expenditures	11,000	1		
Unencumbered Cash, Beginning	539,000	550,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 550,000</u>	<u>\$ 550,001</u>		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Vocational Education Fund</u>	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Local Sources	\$ 359	\$ 227	\$ 0	\$ 227
Transfers	243,738	85,884	275,000	(189,116)
	<u>244,097</u>	<u>86,111</u>	<u>\$ 275,000</u>	<u>\$ (188,889)</u>
Expenditures				
Instruction	240,236	242,668	\$ 513,500	\$ (270,832)
Other Supplemental Services	513	543	1,500	(957)
	<u>240,749</u>	<u>243,211</u>	<u>\$ 515,000</u>	<u>\$ (271,789)</u>
Receipts Over (Under) Expenditures	3,348	(157,100)		
Unencumbered Cash, Beginning	236,652	240,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 240,000</u>	<u>\$ 82,900</u>		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Sources	\$ 573,012	\$ 609,933	\$ 693,344	\$ (83,411)
	<u>573,012</u>	<u>609,933</u>	<u>\$ 693,344</u>	<u>\$ (83,411)</u>
Expenditures				
Instruction	344,837	367,058	\$ 408,344	\$ (41,286)
Student Support Services	23,035	24,519	40,000	(15,481)
Instructional Support Staff	23,035	24,519	40,000	(15,481)
General Administration	25,385	27,020	30,000	(2,980)
School Administration	55,296	58,859	60,000	(1,141)
Operations and Maintenance	23,035	24,519	27,500	(2,981)
Student Transportation Services	23,035	24,519	27,500	(2,981)
Other Supplemental Services	27,677	29,460	30,000	(540)
Food Service Operations	27,677	29,460	30,000	(540)
	<u>573,012</u>	<u>609,933</u>	<u>\$ 693,344</u>	<u>\$ (83,411)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Recreation Commission Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 170,944	\$ 174,157 \$ 164,696	\$ 9,461
County Sources	22,808	21,928 19,931	1,997
	<u>193,752</u>	<u>196,085</u> <u>\$ 184,627</u>	<u>\$ 11,458</u>
Expenditures			
Community Service Operations	189,725	203,475 \$ 203,475	\$ 0
	<u>189,725</u>	<u>203,475</u> <u>\$ 203,475</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	4,027	(7,390)	
Unencumbered Cash, Beginning	19,100	23,127	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 23,127</u>	<u>\$ 15,737</u>	

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 739,286	\$ 674,148	\$ 633,036	\$ 41,112
County Sources	94,046	92,648	83,972	8,676
State Sources	442,524	445,787	445,782	5
	<u>1,275,856</u>	<u>1,212,583</u>	<u>\$ 1,162,790</u>	<u>\$ 49,793</u>
Expenditures				
Debt Service	<u>1,102,230</u>	<u>1,143,030</u>	<u>\$ 1,143,033</u>	<u>\$ (3)</u>
	<u>1,102,230</u>	<u>1,143,030</u>	<u>\$ 1,143,033</u>	<u>\$ (3)</u>
Receipts Over (Under) Expenditures	173,626	69,553		
Unencumbered Cash, Beginning	826,212	999,838		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 999,838</u>	<u>\$ 1,069,391</u>		

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

<u>Federal Funds</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 0	\$ 0
Federal Sources	<u>115,637</u>	<u>113,086</u>
	<u>115,637</u>	<u>113,086</u>
Expenditures		
Instruction	93,408	91,542
Instructional Support Staff	22,229	21,544
Operations and Maintenance	<u>0</u>	<u>0</u>
	<u>115,637</u>	<u>113,086</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 20,616	\$ 12,274
	<u>20,616</u>	<u>12,274</u>
Expenditures		
Instruction	28,367	11,861
	<u>28,367</u>	<u>11,861</u>
Receipts Over (Under) Expenditures	(7,751)	413
Unencumbered Cash, Beginning	9,596	1,845
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,845</u>	<u>\$ 2,258</u>

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
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FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Other Support Services	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	779,924	779,924
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 779,924</u>	<u>\$ 779,924</u>

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
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FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

Student Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 345	\$ 387
	<u>345</u>	<u>387</u>
Expenditures		
Instruction	<u>88</u>	<u>1</u>
	<u>88</u>	<u>1</u>
Receipts Over (Under) Expenditures	257	386
Unencumbered Cash, Beginning	1,106	1,363
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,363</u>	<u>\$ 1,749</u>

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

Textbook Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 48,342	\$ 46,946
	<u>48,342</u>	<u>46,946</u>
Expenditures		
Instruction	14,852	95,451
	<u>14,852</u>	<u>95,451</u>
Receipts Over (Under) Expenditures	33,490	(48,505)
Unencumbered Cash, Beginning	233,556	267,046
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 267,046</u>	<u>\$ 218,541</u>

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
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REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

Perkins Consortium Vo-Ed Grant

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	\$ 2,788	\$ 6,730
	<u>2,788</u>	<u>6,730</u>
Expenditures		
Instruction	<u>2,788</u>	<u>6,730</u>
	<u>2,788</u>	<u>6,730</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

Kansas Beef Council Grant

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 250	\$ 250
	<u>250</u>	<u>250</u>
Expenditures		
Instruction	<u>250</u>	<u>250</u>
	<u>250</u>	<u>250</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

Health Council Grant

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 1,000	\$ 0
	<u>1,000</u>	<u>0</u>
Expenditures		
Instruction	<u>467</u>	<u>40</u>
	<u>467</u>	<u>40</u>
Receipts Over (Under) Expenditures	533	(40)
Unencumbered Cash, Beginning	580	1,113
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,113</u>	<u>\$ 1,073</u>

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
High School					
Class of 2014	\$ 35	\$ 152	\$ 142	\$ 45	
Class of 2015	266	8,008	7,974	300	
C-Club	2,830	1,448	1,779	2,499	
SADD	201	713	640	274	
Senior D.C. Trip	0	16,152	15,997	155	
Stuco-B.O.S.	292	139	168	263	
Kay	542	1,649	1,309	882	
Stuco-Regular	3,350	5,541	7,937	954	
Cheerleaders	1,510	10,698	7,683	4,525	
Nat'l Honor Society	254	661	718	197	
Color Guard	89	0	0	89	
Dance Team	215	3,764	3,255	724	
	<u>9,584</u>	<u>48,925</u>	<u>47,602</u>	<u>10,907</u>	

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Cash		Cash Disbursements	Ending Cash Balance
	Balance	Cash Receipts		
Middle School				
Cheerleaders	\$ 87	\$ 1,370	\$ 570	\$ 887
KAYS Group	815	38	0	853
Student Council-BOS	2,040	631	498	2,173
Tribal Council	6,024	7,766	7,154	6,636
	<u>8,966</u>	<u>9,805</u>	<u>8,222</u>	<u>10,549</u>
Intermediate Center				
Student Council-BOS	187	0	187	0
	<u>187</u>	<u>0</u>	<u>187</u>	<u>0</u>
Total Agency Funds	<u>\$ 18,737</u>	<u>\$ 58,730</u>	<u>\$ 56,011</u>	<u>\$ 21,456</u>

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance
		Encumbrances	Canceled			Unencumbered Cash Balance	Encumbrances and Accounts Payable			
High School										
Gate Receipts	\$ 15,309	\$	0	\$ 191,278	\$ 191,769	\$ 14,818	\$	0	\$	14,818
Annual	1		0	14,390	13,124	1,267		0		1,267
Industrial Arts	10,272		0	3,580	6,176	7,676		0		7,676
Drama	336		0	3,791	3,761	366		0		366
Instrumental Music	2,839		0	6,716	7,144	2,411		0		2,411
Vocal Music	765		0	11,697	11,662	800		0		800
Photo/Art	3,242		0	4,647	5,212	2,677		0		2,677
Home Economics	4		0	0	4	0		0		0
CHS Crime Stoppers	32		0	0	0	32		0		32
AVCTL Monies	14		0	0	0	14		0		14
School Improvement	976		0	555	195	1,336		0		1,336
	<u>33,790</u>		<u>0</u>	<u>236,654</u>	<u>239,047</u>	<u>31,397</u>		<u>0</u>		<u>31,397</u>

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Add			Ending Cash Balance
					Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance	
Middle School								
Gate Receipts	\$ 6,268	\$ 0	\$ 36,267	\$ 34,378	\$ 8,157	\$ 0	\$ 8,157	
Annual	701	0	1,128	1,202	627	0	627	
Technology	30	0	0	0	30	0	30	
Lip Sync	883	0	0	0	883	0	883	
Field Trips/Apparel	80	0	2,074	2,124	30	0	30	
	<u>7,962</u>	<u>0</u>	<u>39,469</u>	<u>37,704</u>	<u>9,727</u>	<u>0</u>	<u>9,727</u>	

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Add		Ending Cash Balance
					Unencumbered Cash Balance	Encumbrances and Accounts Payable	
Intermediate Center							
Annual	\$ 5,524	\$ 0	\$ 1,276	\$ 3,294	\$ 3,506	\$ 0	\$ 3,506
Circle of Friends	34	0	0	34	0	0	0
Vocal Music	43	0	0	0	43	0	43
Field Day	801	0	0	196	605	0	605
Field Trip/Apparel	1,866	0	5,038	5,865	1,039	0	1,039
Stuco (Reg)	0	0	308	308	0	0	0
Stuco (BOS)	(1)	0	3,707	2,793	913	0	913
Book Fair	46	0	2,580	2,580	46	0	46
PTO Donations	171	0	0	0	171	0	171
	<u>8,484</u>	<u>0</u>	<u>12,909</u>	<u>15,070</u>	<u>6,323</u>	<u>0</u>	<u>6,323</u>

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 264
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance
		Encumbrances	Canceled			Unencumbered Cash Balance	Encumbrances and Accounts Payable			
Grade School West										
Annual	\$ 2,238	\$ 0	0	\$ 1,416	\$ 13	\$ 3,641	\$ 0	0	\$ 3,641	
Field Day	3,155	0	0	2,450	2,161	3,444	0	0	3,444	
Field Trip	1,252	0	0	1,256	1,580	928	0	0	928	
B.O.S.	1,876	0	0	2,166	2,283	1,759	0	0	1,759	
Book Fair	1,600	0	0	122	0	1,722	0	0	1,722	
PTO	7	0	0	100	102	5	0	0	5	
Teacher Project	3	0	0	0	0	3	0	0	3	
	<u>10,131</u>		0	<u>7,510</u>	<u>6,139</u>	<u>11,502</u>	<u>0</u>		<u>11,502</u>	
Total District Activity Funds	\$ <u>60,367</u>	\$ 0	0	\$ <u>296,542</u>	\$ <u>297,960</u>	\$ <u>58,949</u>	\$ 0	0	\$ <u>58,949</u>	

FEDERAL AWARD INFORMATION

CLEARWATER UNIFIED SCHOOL DISTRICT NO. 284
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

Grant Title	Federal CFDA No.	Program Amount	Unencumbered		Receipts	Expenditures	Unencumbered Cash 6-30-14
			Cash 7-1-13	Cash			
(Passes Through Kansas Department of Education)							
Department of Agriculture							
Child Nutrition Cluster-Cluster							
School Breakfast Program	10.553	38,042					
National School Lunch Program	10.555	166,564					
		<u>204,606</u>	<u>0</u>	<u>204,606</u>	<u>204,606</u>	<u>0</u>	<u>0</u>
Department of Education							
Title I, Part A Cluster-Cluster							
Title I Grants to Local Education Agencies	84.010	87,807	0	87,807	87,807	0	0
Teacher Quality/Title II-A	84.367	25,279	0	25,279	25,279	0	0
		<u>113,086</u>	<u>0</u>	<u>113,086</u>	<u>113,086</u>	<u>0</u>	<u>0</u>
(Passes Through South Central Kansas Education Service Center)							
Department of Education							
Career and Technical Education-Basic Grants to States	84.048	6,730	0	6,730	6,730	0	0
(Passes Through Kansas Department of Social and Rehabilitation Services)							
Department of Health and Human Services							
Medicaid-Cluster							
Medical Assistance Program	93.778	29,016	0	29,016	29,016	0	0
Total Federal Financial Assistance		<u>\$ 353,438</u>	<u>\$ 0</u>	<u>\$ 353,438</u>	<u>\$ 353,438</u>	<u>\$ 0</u>	<u>\$ 0</u>